

PRESS RELEASE

For Immediate Distribution

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Serioplast Group CEO Announces Approval of Science-Based Net-Zero Targets by SBTi

Seriate, Italy – Serioplast Group is proud to announce that our near- and long-term science-based greenhouse gas (GHG) emissions reduction targets have been officially approved by the Science Based Targets initiative (SBTi). This validation marks a significant milestone in our ongoing commitment to credible, science-aligned climate action and positions Serioplast among the global leaders in driving corporate decarbonization.

A Message from Paolo Bergamini, CEO, Serioplast Group

"The approval of our science-based targets by the SBTi is more than a validation—it's a clear call to action. It affirms that Serioplast's climate strategy is aligned with what science demands to limit global warming to 1.5°C and reach net-zero by 2050.

We are taking this challenge seriously. By 2033, we are committed to reducing our absolute scope 1 and 2 emissions by 54.6% and our scope 3 emissions from purchased goods and services and energy-related activities by 32.5%, all from a 2023 baseline. By 2050, we will achieve a 90% absolute reduction in scope 1, 2, and 3 emissions, with any residual emissions neutralized in line with the SBTi Net-Zero Standard.

We have a detailed and achievable roadmap to reach these goals. Through our platforms, SerioHUB for innovation and SerioLOOP for recycling, we are applying material lightweighting, increasing the use of post-consumer recycled content (PCR), conducting life cycle assessments (LCAs), and collaborating closely with suppliers and clients to decarbonize upstream materials and finished products. Additionally, we are actively transitioning our energy systems toward a more sustainable and resilient renewable energy supply.

This is our commitment—not just to compliance, but to leadership in sustainable packaging. I want to thank our teams, partners, and clients for believing in a shared vision of a more resilient, low-carbon future."



Serioplast Global Services S.p.A Socio Unico

Via Comonte, 15 - 24068 Seriate (BG) - Italy - Tel. +39 035 0394500

P.IVA e C.F. 04256350168 – R.E.A. 448698

Registro Imprese di BG n. 04256350168

Capitale Sociale € 10.000.000. i.v. - Soggetta a Direzione e Controllo di Busillis S.r.l.



Serioplast's Approved Targets

Near-Term (by 2033)

Reduce absolute scope 1 and 2 GHG emissions by 54.6%

Reduce absolute scope 3 emissions from purchased goods & services and fuel/energy-related activities by 32.5%

Long-Term (by 2050)

Reduce absolute scope 1, 2, and 3 emissions by 90%

Reach net-zero across the value chain by 2050



SCIENCE BASED TARGETS

DRIVING AMBITIOUS CORPORATE CLIMATE ACTION

Serioplast's full climate targets and progress will be available on our website and in our upcoming Sustainability Report.

Link: <https://sciencebasedtargets.org/target-dashboard>

About the Science Based Targets initiative (SBTi)

The SBTi is a global body enabling businesses to set emissions reduction targets in line with climate science and the goals of the Paris Agreement. It is a collaboration between CDP, the UN Global Compact, WRI, and WWF.

Sustainability Contact:

Filippo Bonassoli

Global Sustainability & HSE Manager

Filippo.bonassoli@serioplast.com

+39 3455960587

<https://www.serioplast.com/en/>

<https://serioloop.serioplast.com/>

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