



APPROVED

NET-ZERO SCIENCE-BASED TARGETS

SBTi Services has validated that the science-based greenhouse gas emissions reductions target(s) submitted by Serioplast Group conform with the SBTi Corporate Net Zero Standards and Guidance.

SBTi Services has classified your company's scope 1 and 2 target ambition in conformance with the SBTi Standards and Guidance.

The official net-zero science-based target language:

Overall Net-Zero Target: Serioplast Group commits to reach net-zero greenhouse gas emissions across the value chain by 2050.

Near-Term Targets: Serioplast Group commits to reduce absolute scope 1 and 2 GHG emissions 54.6% by 2033 from a 2023 base year. Serioplast Group also commits to reduce absolute scope 3 GHG emissions from purchased goods and services, and fuel and energy-related activities 32.5% within the same timeframe.

Long-Term Targets: Serioplast Group commits to reduce absolute scope 1 and 2 GHG emissions 90% by 2050 from a 2023 base year. Serioplast Group also commits to reduce absolute scope 3 GHG emissions 90% within the same timeframe.